

### INCOME TAX CAMPAIGN 2020

The campaign for the filing of the 2020 year Income Tax and Wealth Tax filing will start on April.

The period for filing the income tax return will begin on **7-4-2021** and will end on **30-6-2021**.

For those taxpayers who want to deposit the tax via **direct debit**, the deadline to file it is **25-6-2021**.

#### **Tax Data**

- The mechanism to obtain the **reference number** to access the draft and/or tax data, through the State Tax Administration Agency (AEAT) e-Office, by means of the draft/return processing service, is maintained. For this purposes, the taxpayer's NIF number, the date of issue or expiry of their National Identity Number (DNI/NIE) and the amount in box 505 of the Personal Income Tax return for the 2019 tax year, "General taxable income subject to taxation", must be entered.

#### **Submission of personal income tax returns 2020**

If the result of the declaration is a pending amount, the taxpayer will be able to **pay by direct debit** or, otherwise, obtain a payment letter at the time of filing, which will allow him/her to pay the resulting amount.

#### **Improvements to the AEAT website:**

- In relation to **real estate capital yields**, the information available to taxpayers has been significantly improved for this tax year, which will make it easier to complete this section of the tax return. This improvement is especially important in the case of the **calculation of depreciation**, the main deductible expense when the property has been rented during the tax year.
  - Income Web will show taxpayers the **information completed** in the previous year's return and will allow them to transfer it to the 2020 return, modify it if necessary, and calculate the amount of deductible depreciation without any further operations.
  - Annex "D" of the tax return form, in which taxpayers can enter the tax number of the **suppliers** of certain expenses, as well as their amount, and in this way speed up the **processing of the refunds** to which they may be entitled and reduce the number of requirements, continues to be completed voluntarily.



- In the section on **income from economic activities** in direct estimation, as a very noteworthy novelty in 2020, taxpayers will be allowed for the first time to **incorporate the data recorded in the Personal Income Tax record books.**

In this way, taxpayers who carry out economic activities and are obliged to keep record books (RIRPF art.68), and have used the **standard format for record books** available on the AEAT website, will be able to **transfer the contents** of the Sales and Income Record Book and the Purchases and Expenses Record Book to their declaration.

## Payment

- If the income tax return **results in a pending amount**, the taxpayer can pay by direct debit or by obtaining a full reference number (NRC) from their bank.
- **Payment in instalments:** taxpayers may pay the tax debt resulting from their personal income tax return in instalments, without interest or surcharge, in two parts: the first, 60% of the amount, at the time of filing the return, and the second, the remaining 40%, **up to and including 5-11-2021.**

Taxpayers who pay the first installment by direct debit may pay the second instalment by direct debit **until 22-6-2021** and if they do not pay the first instalment by direct debit, they may pay the second instalment by direct debit **until 30-6-2021.**

In the case of taxpayers who, when paying by instalments, do not wish to pay the second instalment by direct debit to a collaborating institution, they must make the payment of this instalment **up to and including 5-11-2021**, using form 102.

(Information provided by the AEAT)

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